

**PANHANDLE GROUNDWATER
CONSERVATION DISTRICT
BOARD OF DIRECTOR'S TAX ABATEMENT MEETING**

DISTRICT OFFICE - Windmill Room
201 W. Third Street, White Deer, Texas
January 27, 2022 – 9:00 a.m.
Tax Abatement - Minutes

1. CALL MEETING TO ORDER

President Thompson called the Tax Abatement meeting to order at 9:09 a.m.

2. PUBLIC COMMENT – Please limit comments to 3 minutes

No Comment

3. CONSIDERATION AND POSSIBLE ACTION ON AN APPLICATION FOR PROPERTY TAX ABATEMENT UNDER CH. 312 OF THE TEXAS TAX CODE, DESCRIBED AS FOLLOWS:

- a) Property Owner: Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be purchased by Mateenbar USA Inc., a Delaware corporation, or related entity.
- b) Applicant for Tax Abatement: Mateenbar USA Inc., a Delaware corporation
- c) Enterprise / Reinvestment Zone: Reinvestment Zone No. 15, being 77.10 acres in Amarillo Economic Development Corporation's Centerport Business Park
- d) Anticipated Improvements: Construction of an at least 400,000 square foot manufacturing and distribution facility (in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.
- e) Estimated Cost of the Improvements: Facility and Equipment: \$40,000,000

Kevin Carter with Amarillo Economic Development Corporation requested a 10 year, 100% tax abatement on Real & Business Personal Property located in CenterPort Business Park. Carter assured the Board that rainwater harvesting will be implemented in the building structure.


Bill Breeding made the motion to approve 10 year, 100% tax abatement for Real & Business Personal Property, seconded by Lee Peterson. Motion passes unanimously.

4. ADJOURN

Danny Hardcastle moved to adjourn the tax abatement hearing, seconded by Charles Bowers. Motion passes unanimously.



David Hodges, Secretary



Jim Thompson, President

NOTICE OF TAX ABATEMENT CONSIDERATION
PANHANDLE GROUNDWATER CONSERVATION DISTRICT

DATE: January 27, 2021

TIME: 9:00 A.M.

PLACE: Panhandle Groundwater Conservation District- DISTRICT OFFICE-
Windmill Room, 201 W Third, White Deer, Texas

PURPOSE: The Panhandle Groundwater Conservation District will consider and take appropriate action on an application of property tax abatement under Chapter 312 of the Texas Tax Code, describes as follows:

Property Owner: Amarillo Economic Development Corporation

Applicant for Tax Abatement: Mateenbar ISA Inc., a Delaware Corporation

Enterprise/Reinvestment Zone: Reinvestment Zone No. 15, being 77.10 acres in Amarillo Economic Development Corporation's Centerport Business Park

Anticipated Improvements: Construction of an at least 400,000 square foot manufacturing and distribution facility (in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.

Estimated Cost of the Improvements: Facility & Equipment: \$40,000,000

**FOR DETAILED INFORMATION CALL PANHANDLE GROUNDWATER
CONSERVATION DISTRICT AT (806)-883-2501**

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